



## **CARES Act/HEERF Emergency Grants**

### **Report and Disclosure**

(Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020))

### **Thirty Day Report and Disclosure**

May 12, 2020

### **Forty-five Day Report and Disclosure**

June 26, 2020

### **Forty-five Day Report and Disclosure**

August 10, 2020

### **Quarterly Report and Disclosure**

#### **(quarter ending Sept. 30)**

October 2, 2020

### **Quarterly Report and Disclosure**

#### **(quarter ending Dec. 31)**

December 31, 2020

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27, 2020. One aspect of the act was the creation of the Higher Education Emergency Relief Fund (HEERF). HEERF provides funds to institutions for emergency financial aid grants to students whose lives have been disrupted by the COVID-19 pandemic.

1. Lees-McRae College acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 20, 2020, and gives the assurance that Lees-McRae will use 50% of the funds received under section 18004(a)(1) of the CARES Act to provide financial aid grants to students.
2. The total amount of funds received on April 28, 2020 from the U.S. Department of Education for distribution to students is \$462,828. These funds are to provide emergency grants to students for expenses related to the disruption of campus operations due to the COVID-19 pandemic. Funds are intended to help with academically related expenses such as food, housing, course materials, technology, healthcare, and childcare. These are one-time grants from the federal government and do not require any repayment.

3. There are three general eligibility criteria for these funds: 1) students must be currently enrolled on campus in the spring 2020 semester; 2) students must be eligible to receive federal (Title IV) financial aid; and 3) students must not be enrolled in a completely online program.
4. The total amount of HEERF Grants distributed to students under section 18004(a) (1) of the CARES Act as of May 12, 2020, is \$408,900.
5. The total amount of HEERF Grants distributed to students under section 18004(a) (1) of the CARES Act as of:
  - A. June 26, 2020 is \$422,100
  - B. August 10, 2020 is \$422,100
  - C. October 2, 2020 is \$437,100
  - D. December 31, 2020 is \$462,828
6. The estimated total number of students at Lees-McRae eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive HEERF Grants under section 18004 (a) (1) of the cares act is 524.
7. The total number of students who received an HEERF Grant under section 18004 (a) (1) of the CARES Act is 491.
8. Grants were distributed to students who had a valid 2019–20 Free Application for Federal Student Aid (FAFSA) on file. Grant amounts vary by students based on the results of their FAFSA (Expected Family Contribution–EFC) and range from \$1,500 to \$500.
9. Students were notified via campus email on April 30 of the source of the grants and their specific grant amount. Funds were disbursed to students on Friday, May 8 via direct deposit or a paper check.
10. The number of students who received a HEERF grant for summer school 2020 is 26. \$13,200 was distributed due to disruption of campus operations including campus dining being closed resulting in food insecurities. Grants ranged from \$600 to \$250. Students were notified via campus email on June 15 of the source of the grants and specific grant amounts. Funds were disbursed to students on Friday, June 19 via direct deposit or paper check.
11. The number of students who received a HEERF grant for the Fall 2020 semester is 25. \$40,728 was distributed to main campus students who applied for emergency assistance. The application was emailed to 185 eligible students, who are enrolled on the main campus for Fall 2020 and have a valid 2020–21 FAFSA on file. Grants ranged from \$700–3,000. Students were notified via campus email of the source of the grants and with specific grant amounts. Funds were disbursed to students via direct deposit or paper check.