



CARES Act/HEERF Emergency Grants

Report and Disclosure

(Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020)

Thirty Day Report and Disclosure

May 12, 2020

Forty-five Day Report and Disclosure

June 26, 2020

Forty-five Day Report and Disclosure

August 10, 2020

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27, 2020. One aspect of the act was the creation of the Higher Education Emergency Relief Fund (HEERF). HEERF provides funds to institutions for emergency financial aid grants to students whose lives have been disrupted by the COVID-19 pandemic.

1. Lees-McRae College acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 20, 2020, and gives the assurance that Lees-McRae will use 50% of the funds received under section 18004(a)(1) of the CARES Act to provide financial aid grants to students.
2. The total amount of funds received on April 28, 2020 from the U.S. Department of Education for distribution to students is \$462,828. These funds are to provide emergency grants to students for expenses related to the disruption of campus operations due to the COVID-19 pandemic. Funds are intended to help with academically related expenses such as food, housing, course materials, technology, healthcare, and childcare. These are one-time grants from the federal government and do not require any repayment.
3. There are three general eligibility criteria for these funds: 1) students must be currently enrolled on campus in the spring 2020 semester; 2) students must be eligible to receive federal (Title IV) financial aid; and 3) students must not be enrolled in a completely online program.
4. The total amount of HEERF Grants distributed to students under section 18004(a) (1) of the CARES Act as of May 12, 2020, is \$408,900.

5. The total amount of HEERF Grants distributed to students under section 18004(a) (1) of the CARES Act as of:
 - A. June 26, 2020 is \$422,100
 - B. August 10, 2020 is \$422,100
6. The estimated total number of students at Lees-McRae eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive HEERF Grants under section 18004 (a) (1) of the CARES Act is 524.
7. The total number of students who received an HEERF Grant under section 18004 (a) (1) of the CARES Act is 487.
8. Grants were distributed to students who had a valid 2019–20 Free Application for Federal Student Aid (FAFSA) on file. Grant amounts vary by students based on the results of their FAFSA (Expected Family Contribution–EFC) and range from \$1,500 to \$500.
9. Students were notified via campus email on April 30 of the source of the grants and their specific grant amount. Funds were disbursed to students on Friday, May 8 via direct deposit or a paper check.
10. The number of students who received a HEERF grant for summer school 2020 is 26. \$13,200 was distributed due to disruption of campus operations including campus dining being closed resulting in food insecurities. Grants ranged from \$600 to \$250. Students were notified via campus email on June 15 of the source of the grants and specific grant amounts. Funds were disbursed to students on Friday, June 19 via direct deposit or paper check.
11. The remaining funds are being held to provide emergency grants through the special circumstances appeal process and/or for students who did not originally file a 2019–20 FAFSA and decide to now do so or to complete an attestation that they are a Title IV eligible student and have expenses related to disruption of campus operations due to the COVID-19 pandemic